



New Mexico

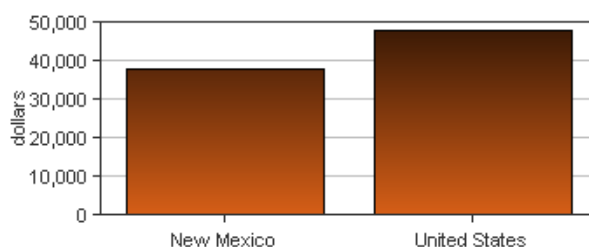
*Personal income last published on
September 28, 2016.*

The population of New Mexico in 2015 was 2,085,109. Its rank was 36th in the nation.

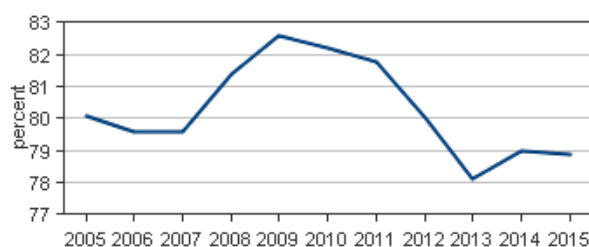
Per Capita Personal Income

In 2015, New Mexico had a per capita personal income (PCPI) of \$37,938. This PCPI ranked 48th in the United States and was 79 percent of the national average, \$48,112. The 2015 PCPI reflected an increase of 3.5 percent from 2014. The 2014-2015 national change was 3.7 percent. In 2005, the PCPI of New Mexico was \$28,755 and ranked 47th in the United States. The 2005-2015 compound annual growth rate of PCPI was 2.8 percent. The compound annual growth rate for the nation was 3.0 percent.

Per Capita Personal Income, 2015



Per Capita Income as a Percent of the United States



Personal Income

In 2015, New Mexico had a personal income of \$79,104,093*. This personal income ranked 37th in the United States. In 2005, the personal income of New Mexico was \$55,562,615* and ranked 37th in the United States.

**Personal income estimates are in thousands of dollars, not adjusted for inflation.*

| | 2014-2015 percent change | 2005-2015 CAGR |
|------------|--------------------------|----------------|
| New Mexico | 3.5 % | 3.6 % |
| U.S. | 4.5 % | 3.8 % |

CAGR: compound annual growth rate

Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Mexico.

2014-2015 percent change

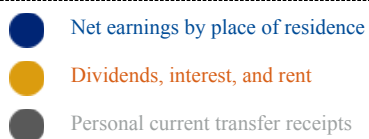
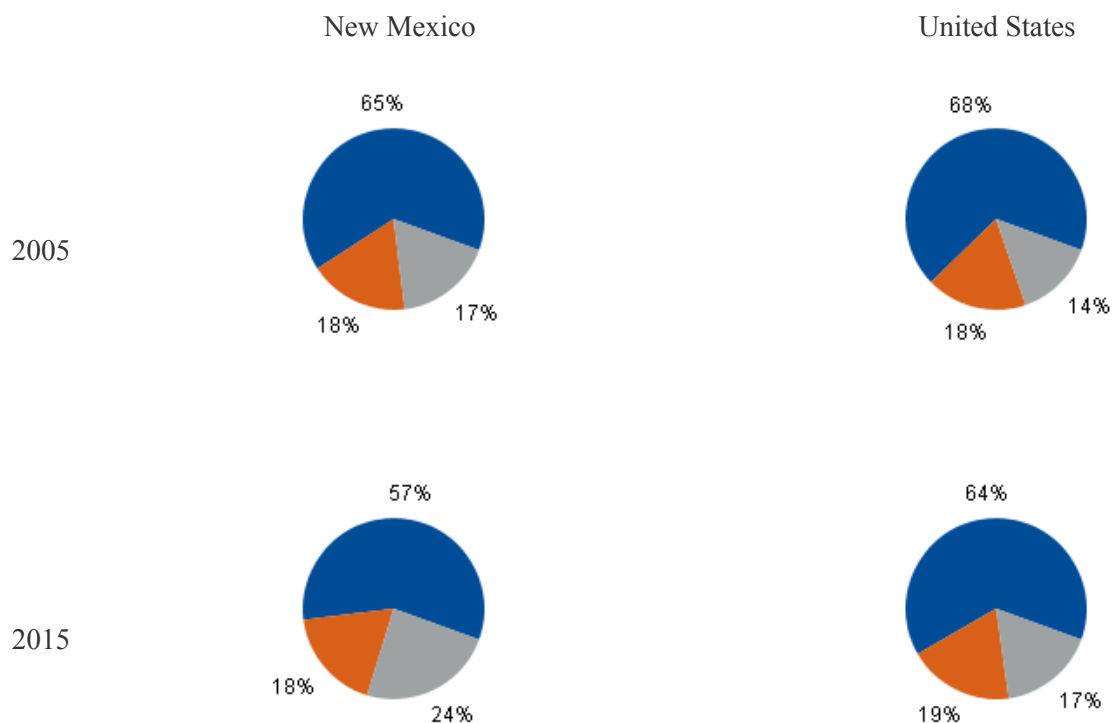
| | New Mexico | U.S. |
|------------------------------------|------------|-------|
| Net earnings | 1.7 % | 4.7 % |
| Dividends, interest, and rent | 3.3 % | 2.8 % |
| Personal current transfer receipts | 8.0 % | 5.4 % |

2005-2015 CAGR

| | New Mexico | U.S. |
|------------------------------------|------------|-------|
| Net earnings | 2.4 % | 3.2 % |
| Dividends, interest, and rent | 3.9 % | 4.3 % |
| Personal current transfer receipts | 7.0 % | 5.9 % |

CAGR: compound annual growth rate

Percent Contribution to Personal Income



GDP last published on June 14, 2016.

Gross Domestic Product (GDP) by State

In 2014, New Mexico current-dollar GDP was \$94.8 billion and ranked 37th in the United States. In 2004, New Mexico GDP was \$70.1 billion and ranked 37th in the United States.

In 2014, New Mexico real GDP grew 2.6 percent; the 2013-2014 national change was 2.2 percent. The 2004-2014 compound annual growth rate for New Mexico real GDP was 0.8 percent; the compound annual growth rate for the nation was 1.3 percent.

GDP by State for Industries

In 2014, the largest industry in New Mexico was government. This industry accounted for 22.6 percent of New Mexico GDP and had a 1.1 percent real decline. The second largest industry was finance, insurance, real estate, rental, and leasing, which accounted for 15.4 percent of New Mexico GDP and had 3.0 percent real growth.

The largest contributor to real GDP growth in New Mexico was mining. This industry accounted for 0.96 percentage point of the total growth in real GDP. The second largest contributor was finance, insurance, real estate, rental, and leasing. This industry accounted for 0.37 percentage point of the total growth in real GDP.*

** The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2014

